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Message Text

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PAGE 01 STATE 171228

70
ORIGIN EB-11

INFO OCT-01 AF-10 ISO-00 XMB-07 COME-00 L-03 CIAE-00

INR-11 NSAE-00 RSC-01 /044 R

DRAFTED BY EB/OCA/BR:JDMCLAUGHLIN:JMN
APPROVED BY EB/OCA - NSLAKAS
FCIA - DMCOORS (DRAFT)
AF/W - HKWALKER (SUBS)
---------- 115022
R 062118Z AUG 74
FM SECSTATE WASHDC
TO AMEMBASSY LAGOS

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E.O. 11652: DECONTROL AUGUST 31, 1975
TAGS: BEXP, NI
SUBJECT: HENRY STEPHENS AND SONS LTD., LAGOS

1. IN TELEX MESSAGE OF JANUARY 16 TO PRESIDENT OF FOREIGN CREDIT INSURANCE ASSOCIATION (FCIA), CHIEF HENRY FAJEMIROKUN CHAIRMAN AND MANAGING DIRECTOR OF SUBJECT FIRM, REQUESTED EARLY VISIT FROM FCIA TO DISCUSS "FCIA FINANCING" OF PURCHASES FROM KOEHRING OVERSEAS CORPORATION. SUCH VISIT NOT PRESENTLY POSSIBLE.

2. REQUEST POST EXPLAIN TO FAJEMIROKUN THE FUNCTION OF FCIA, I.E. TO SUPPORT EXTENSION OF CREDIT FROM EXPORTER OR COMMERCIAL BANK. TO DO SO, FCIA REQUIRES CURRENT AND MEANINGFUL FINANCIAL DATA ON HENRY STEPHENS GROUP OF COMPANIES. EMBASSY CAN ASSURE FAJEMIROKUN THAT SUCH INFORMATION HELD IN STRICT CONFIDENCE BY FCIA, AND INVITE HIM TO SUBMIT SUCH DATA THROUGH EMBASSY.

3. TELEGRAMS AND/OR AIRGRAMS TRANSMITTING DATA PROVIDED BY FAJEMIROKUN SHOULD BE SLUGGED "FOR FCIA". KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 AUG 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE171228
Document Source: CORE
Document Unique ID: 00
Drafter: JDMCLAUGHLIN:JMN
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740215-0176
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740870/aaaachsr.tel
Line Count: 52
Locator: TEXT ON-LINE, ON MICROFILM
Office: ORIGIN EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 03 SEP 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 SEP 2002 by boyleja>; APPROVED <21 FEB 2003 by cunninfx>
Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: HENRY STEPHENS AND SONS LTD., LAGOS
TAGS: BEXP, NI
To: LAGOS
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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